

**PREMIER CRYOGENICS LTD.**

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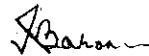
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2014** (Rs. in Lacs)

| Particulars   | Quarter ended                          |                         | Half Year ended         |                         | Year ended            |
|---|--|-------------------------|-------------------------|-------------------------|-----------------------|
|   | 30.09.14<br>(Unaudited)                | 30.09.13<br>(Unaudited) | 30.09.14<br>(Unaudited) | 30.09.13<br>(Unaudited) | 31.03.14<br>(Audited) |
| (1)   | (2)                                    | (3)                     | (4)                     | (5)                     | (6)                   |
| <b>1. Income from operations</b>  |  |                         |                         |                         |                       |
| (a) Net Sales/Income from Operations<br>(Net of excise duty)  | 531                                    | 493                     | 988                     | 1004                    | 1924                  |
| (b) Other operating income  | 72                                     | 71                      | 144                     | 112                     | 198                   |
| <b>Total Income from operations (net)</b>   | <b>603</b>                             | <b>564</b>              | <b>1132</b>             | <b>1116</b>             | <b>2122</b>           |
| <b>2. Expenses</b>  |  |                         |                         |                         |                       |
| a. Cost of materials consumed   | 95                                     | 110                     | 188                     | 215                     | 396                   |
| b. Purchases of stock in trade  | 43                                     | 9                       | 73                      | 23                      | 52                    |
| c. Changes in inventories of finished goods<br>work-in-progress and stock-in-trade  | (4)                                    | 1                       | (2)                     | (8)                     | (6)                   |
| d. Employee benefits expense  | 49                                     | 43                      | 97                      | 86                      | 186                   |
| e. Depreciation and amortisation expense  | 64                                     | 48                      | 130                     | 95                      | 193                   |
| f. Power Cost   | 182                                    | 154                     | 340                     | 311                     | 619                   |
| g. Distribution expenses  | 77                                     | 60                      | 147                     | 127                     | 267                   |
| h. Other Expenditure  | 13                                     | 15                      | 32                      | 33                      | 76                    |
| <b>Total expenses</b>   | <b>519</b>                             | <b>440</b>              | <b>1005</b>             | <b>882</b>              | <b>1783</b>           |
| <b>3. Profit / (Loss) from operations before other Income,<br/>finance costs and Exceptional Items (1-2)</b>                | <b>84</b>                              | <b>124</b>              | <b>127</b>              | <b>234</b>              | <b>339</b>            |
| <b>4. Other Income</b>  | <b>12</b>                              | <b>22</b>               | <b>44</b>               | <b>50</b>               | <b>84</b>             |
| <b>5. Profit / (Loss) from ordinary activities before<br/>finance cost and exceptional Items (3+4)</b>                      | <b>96</b>                              | <b>146</b>              | <b>171</b>              | <b>284</b>              | <b>423</b>            |
| <b>6. Finance costs</b>   | <b>9</b>                               | <b>11</b>               | <b>19</b>               | <b>25</b>               | <b>47</b>             |
| <b>7. Profit / (Loss) from ordinary activities after<br/>finance cost but before exceptional Items (5+ 6)</b>               | <b>87</b>                              | <b>135</b>              | <b>152</b>              | <b>259</b>              | <b>376</b>            |
| <b>8. Exceptional Items</b>   | -                                      | -                       | -                       | -                       | -                     |
| <b>9. Profit / (Loss) from ordinary activities<br/>before tax (7+8)</b>   | <b>87</b>                              | <b>135</b>              | <b>152</b>              | <b>259</b>              | <b>376</b>            |
| <b>10. Tax expense</b>  | <b>17</b>                              | <b>36</b>               | <b>30</b>               | <b>61</b>               | <b>75</b>             |
| <b>11. Net Profit / (Loss) from ordinary activities<br/>after tax (9 +10)</b>   | <b>70</b>                              | <b>99</b>               | <b>122</b>              | <b>198</b>              | <b>301</b>            |
| <b>12. Extraordinary items (net of tax expenses)</b>  | -                                      | -                       | -                       | -                       | -                     |
| <b>13. Net Profit / (Loss) for the period (11 + 12)</b>   | <b>70</b>                              | <b>99</b>               | <b>122</b>              | <b>198</b>              | <b>301</b>            |
| <b>14. Share of profit / (loss) of associates</b>   | -                                      | -                       | -                       | -                       | -                     |
| <b>15. Minority interest</b>  | -                                      | -                       | -                       | -                       | -                     |
| <b>16. Net Profit / (Loss) after taxes, minority interest and<br/>share of profit / (loss) of associates (13 + 14 + 15)</b> | <b>70</b>                              | <b>99</b>               | <b>122</b>              | <b>198</b>              | <b>301</b>            |
| <b>17. Paid-up equity share capital (Rs.10/- per share)</b>   | <b>492</b>                             | <b>492</b>              | <b>492</b>              | <b>492</b>              | <b>492</b>            |
| <b>18. Reserves excluding Revaluation Reserves as per<br/>Balance Sheet of previous accounting year</b>                     | -                                      | -                       | -                       | -                       | 2399                  |
| <b>19.i Earnings per share (before extraordinary items)<br/>(of Rs.10/- each) Basic &amp; diluted (not annualised):</b>     | <b>1.42</b>                            | <b>2.01</b>             | <b>2.48</b>             | <b>4.02</b>             | <b>6.11</b>           |
| <b>19.ii Earnings per share (after extraordinary items)<br/>(of Rs.10/- each) Basic &amp; diluted (not annualised):</b>     | <b>1.42</b>                            | <b>2.01</b>             | <b>2.48</b>             | <b>4.02</b>             | <b>6.11</b>           |
| <b>A PARTICULARS OF SHAREHOLDING</b>  |  |                         |                         |                         |                       |
| <b>1. Public shareholding</b>   |  |                         |                         |                         |                       |
| - Number of Shares  | 1263600                                | 1263600                 | 1263600                 | 1263600                 | 1263600               |
| - Percentage of shareholding  | 25.66%                                 | 25.66%                  | 25.66%                  | 25.66%                  | 25.66%                |
| <b>2. Promoter &amp; Promoter Group Shareholding</b>  |  |                         |                         |                         |                       |
| a) Pledged/Encumbered   |  |                         |                         |                         |                       |
| - Number of Shares  | -                                      | -                       | -                       | -                       | -                     |
| - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)                                 | -                                      | -                       | -                       | -                       | -                     |
| - Percentage of shares (as a % of the total<br>share capital of the Company)  | -                                      | -                       | -                       | -                       | -                     |
| b) Non-encumbered   |  |                         |                         |                         |                       |
| - Number of Shares  | 3660300                                | 3660300                 | 3660300                 | 3660300                 | 3660300               |
| - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)                                 | 100.00%                                | 100.00%                 | 100.00%                 | 100%                    | 100.00%               |
| - Percentage of shares (as a % of the total<br>share capital of the Company)  | 74.34%                                 | 74.34%                  | 74.34%                  | 74.34%                  | 74.34%                |
| <b>Particulars</b>  | <b>3 months ended<br/>(30/09/2014)</b> |                         |                         |                         |                       |
| <b>B INVESTOR COMPLAINS</b>   |  |                         |                         |                         |                       |
| Pending at the beginning of the quarter   | -                                      |                         |                         |                         |                       |
| Received during the quarter   | -                                      |                         |                         |                         |                       |
| Disposed of during the quarter  | -                                      |                         |                         |                         |                       |
| Remaining unresolved at the end of the quarter  | -                                      |                         |                         |                         |                       |

**Note:**

- The Company has only one reportable business or geographical segment as per AS-17.
- Figures have been re-arranged/re-grouped wherever necessary.
- The Company is carrying out expansion of its Dissolved Acetylene plant at Saukuchi in Guwahati, Assam.
- During the quarter, the Company charged depreciation at rates specified in Schedule II to the Companies Act, 2013.
- The shares of the Company have been delisted from the Gauhati Stock Exchange w.e.f. 07/01/2014 pursuant to de-recognition of the said exchange. The shares continue to be listed with the Calcutta Stock Exchange.
- The financial results have been subjected to Limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meeting on 29.10.2014

For **PREMIER CRYOGENICS LTD.**

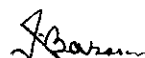
  
**ABHIJIT BAROO** Managing Director  
 MANAGING DIRECTOR Premier Cryogenics Ltd.

Place: Guwahati  
Date: 29.10.2014

**Unaudited Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2014**

(Rs. in Lacs)

| Particulars  | For the Half Year ended |                       | Year ended            |
|--|-------------------------|-----------------------|-----------------------|
|  | 30.09.14<br>(Unaudited) | 30.09.13<br>(Audited) | 31.03.14<br>(Audited) |
| <b>A EQUITY AND LIABILITIES</b>                    |                         |                       |                       |
| <b>1 Shareholder's Funds :</b>                     |                         |                       |                       |
| (a) Share Capital                                  | 501                     | 501                   | 501                   |
| (b) Reserves and Surplus                           | 2521                    | 2354                  | 2399                  |
| (c) Money received against share warrants          | -                       | -                     | -                     |
| <b>Sub total - Shareholder's funds</b>             | <b>3022</b>             | <b>2855</b>           | <b>2900</b>           |
| <b>2 Share application money pending allotment</b> | <b>-</b>                | <b>-</b>              | <b>-</b>              |
| <b>3 Minority interest</b>                         | <b>-</b>                | <b>-</b>              | <b>-</b>              |
| <b>4 Non-current liabilities</b>                   |                         |                       |                       |
| (a) Long term borrowings                           | 9                       | 121                   | 64                    |
| (b) Deferred tax liabilities (net)                 | -                       | -                     | -                     |
| (c) Other long term liabilities                    | 44                      | 36                    | 37                    |
| (d) Long-term provisions                           | 27                      | 21                    | 24                    |
| <b>Sub total - Non-current liabilities</b>         | <b>80</b>               | <b>178</b>            | <b>125</b>            |
| <b>5 Current liabilities</b>                       |                         |                       |                       |
| (a) Short term borrowings                          | 184                     | 181                   | 127                   |
| (b) Trade payable                                  | 30                      | 16                    | 16                    |
| (c) Other current liabilities                      | 213                     | 225                   | 230                   |
| (d) Short-term provisions                          | 111                     | 82                    | 142                   |
| <b>Sub total - Current liabilities</b>             | <b>538</b>              | <b>504</b>            | <b>515</b>            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                | <b>3640</b>             | <b>3537</b>           | <b>3540</b>           |
| <b>B ASSETS</b>                                    |                         |                       |                       |
| <b>1 Non current asset</b>                         |                         |                       |                       |
| (a) Fixed Assets                                   | 1618                    | 1744                  | 1676                  |
| (b) Goodwill on consolidation                      | -                       | -                     | -                     |
| (c) Non current Investments                        | 109                     | 96                    | 109                   |
| (d) Deferred tax assets (net)                      | -                       | -                     | -                     |
| (e) Long term loan and advances                    | 159                     | 57                    | 190                   |
| (f) Other non current assets                       | 124                     | 128                   | 126                   |
| <b>Sub total - Non-current assets</b>              | <b>2010</b>             | <b>2025</b>           | <b>2101</b>           |
| <b>2 Current Assets</b>                            |                         |                       |                       |
| (a) Current investments                            | -                       | -                     | -                     |
| (b) Inventories                                    | 87                      | 78                    | 81                    |
| (c) Trade receivables                              | 705                     | 659                   | 569                   |
| (d) Cash and cash equivalents                      | 581                     | 590                   | 563                   |
| (e) Short term loan and advances                   | 177                     | 121                   | 146                   |
| (f) Other Current Assets                           | 80                      | 64                    | 80                    |
| <b>Sub total - Current assets</b>                  | <b>1630</b>             | <b>1512</b>           | <b>1439</b>           |
| <b>TOTAL ASSETS</b>                                | <b>3640</b>             | <b>3537</b>           | <b>3540</b>           |

 For & on behalf of the Board of  
**PREMIER CRYOGENICS LTD.**

**ABHIJIT BAROOAH**  
 MANAGING DIRECTOR  
**Managing Director**  
 Premier Cryogenics Ltd.  
 Guwahati-781003

 Place: Guwahati  
 Date: 29.10.2014