

PREMIER CRYOGENICS LTD.

136, Maniram Dewan Road, Chandmari, Guwahati-781 003 Ph. 0361-2660192 Fax- 0361-2661787
E-mail:info@premiercryogenics.com Website:www.premiercryogenics.com CIN: L24111AS1994PLC004051

CONSOLIDATED FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH

ENDED 31ST DECEMBER, 2019

Figures in Lakhs

	Quarter ended		Nine Month Ended		Year Ended	
	(Unaudited) 31.12.19	(Unaudited) 30.09.19	(Unaudited) 31.12.18	(Unaudited) 31.12.18	(Audited) 31.03.19	
1	2	3	4	5	6	7
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1188	1103	1441	3517	2923	4697
b) Other operating income	0	0	0	0	16	70
Total Income from operations (net)	1188	1103	1441	3517	2939	4767
2 Expenses						
a) Cost of materials consumed	85	69	130	215	333	455
b) Purchase of stock in trade	22	1	426	109	25	709
c) Changes in inventories of finished goods work-in-progress and stock in trade	122	126	-29	280	-134	-285
d) Employee benefit expenses	96	102	105	296	306	410
e) Depreciation and amortisation expenses	135	136	139	408	408	544
f) Power cost	264	260	286	791	815	1095
g) Distribution expenses	96	56	62	198	188	245
h) Other expenditures	166	236	128	760	612	913
Total expenses	986	986	1247	3057	2553	4086
3 Profit / (Loss) from operations before other income, finance cost and Exceptional Items (1 - 2)	202	117	194	460	386	681
4 Other income	37	36	33	109	101	258
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional Items (3± 4)	239	153	227	569	487	939
6 Finance cost	82	79	80	243	245	328
7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	157	74	147	326	242	611
8 Exceptional Items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	157	74	147	326	242	611
10 Tax expenses	46	15	30	80	50	150
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	111	59	117	246	192	461
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11±12)	111	59	117	246	192	461
14 Share of profit / (loss) of associates	0	0	0	0	0	0
15 Minority interest	0	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	111	59	117	246	192	461
17 Paid-up equity shares capital (Rs.10/- per share)	492	492	492	492	492	492
18 Other Equity						4556
19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):	2.26	1.20	2.38	5.00	3.90	9.33
ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):						

A PARTICULARS OF SHAREHOLDING

1 Public shareholding					
- Number of Shares	1263600	1263600	1263600		1263600
- Percentage of shareholding	25.66%	25.66%	25.66%		25.66%
2 Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-		-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-		-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-		-
b) Non-encumbered					
- Number of Shares	3660300	3660300	3660300		3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%		100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%		74.34%

Particulars

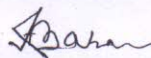
Quarter ended
(31-12-2019)

B INVESTOR COMPLAINS

Note :

- The Company's operations relates to a single business segment viz, Industrial gas.
- During the year no complain from investor were received. There were no complain pending and at the end of the year.
- The Company's wholly owned subsidiary is not in operation and hence there is no difference between the consolidated and standalone total income during the period.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meeting on 13-02-2020

For PREMIER CRYOGENICS LTD.



ABHJIT BAROOAH
MANAGING DIRECTOR
Managing Director
Premier Cryogenics Ltd
Guwahati-781003

Place: Guwahati
Date: 13-02-2020

PREMIER CRYOGENICS LTD.

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STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH

ENDED 31ST DECEMBER, 2019

Figures in Lakhs

1	Quarter ended		Nine Month Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
2	3	4	5	6	7	
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1188	1103	1441	3517	2923	4697
b) Other operating Income	0	0	0	0	16	70
Total Income from operations (net)	1188	1103	1441	3517	2939	4767
2 Expenses						
a) Cost of materials consumed	85	69	130	215	333	455
b) Purchase of stock in trade	22	1	426	109	25	709
c) Changes in inventories of finished goods work-in-progress and stock in trade	122	126	-29	280	-134	-285
d) Employee benefit expenses	96	102	105	296	306	410
e) Depreciation and amortisation expenses	135	136	139	408	408	544
f) Power cost	264	260	286	791	815	1095
g) Distribution expenses	96	56	62	198	188	245
h) Other expenditures	166	236	128	760	612	911
Total expenses	986	986	1247	3057	2553	4084
3 Profit / (Loss) from operations before other income, finance cost and Exceptional Items (1 - 2)	202	117	194	460	386	683
4 Other Income	37	36	33	109	101	258
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional Items (3± 4)	239	153	227	569	487	941
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10 Tax expenses	46	15	30	80	50	150
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	111	59	117	246	192	463
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11±12)	111	59	117	246	192	463
14 Share of profit / (loss) of associates	0	0	0	0	0	0
15 Minority Interest	0	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority Interest and share of profit/ (loss) of associates (13±14±15)	111	59	117	246	192	463
17 Paid-up equity shares capital (Rs.10/- per share)	492	492	492	492	492	492
18 Other Equity						4558
19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):	2.26	1.20	2.38	5.00	3.90	9.40
ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	1263600	1263600	1263600	1263600	1263600	1263600
- Percentage of shareholding	25.66%	25.66%	25.66%	25.66%	25.66%	25.66%
2 Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300	3660300	3660300	3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%	74.34%	74.34%	74.34%
Particulars						Quarter ended (31-12-2019)
B INVESTOR COMPLAINS						
Pending at the beginning of the quarter						-
Received during the year						-
Disposed of during the year						-
Remaining unresolved at the end of the year						-

Note:

- The Company's operations relates to a single business segment viz, industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the quarter no complain from investor were received. There were no complain pending as at the end of the quarter.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meeting on 13-02-2020

For PREMIER CRYOGENICS LTD.

ABHJIT BAROOAH
MANAGING DIRECTOR

Managing Director
Premier Cryogenics Ltd
Guwahati-781003

Place: Guwahati
Date: 13-02-2020

**TO THE BOARD OF DIRECTORS OF
PREMIER CRYOGENICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Premier Cryogenics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended **31st December 2019** and for the period from **01st October 2019 to 31st December 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from **01st October, 2019 to 31st December 2019**, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Wholly owned subsidiary: PCL Power Private Limited

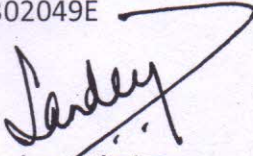


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.

Chartered Accountants

FRN: 302049E



CA Sandeep Khaitan

Partner

M. No.: 058080



UDIN: 20058080AAAAAH4998

Place: Guwahati

Date: 13.02.2020

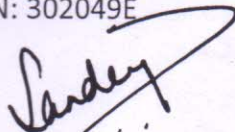
**To the Board of Directors of
Premier Cryogenics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Cryogenics Limited** for the period ended **31st December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.
Chartered Accountants
FRN: 302049E



CA Sandeep Khaitan
Partner
M. No. 058080



UDIN: 20058080AAAAA14998.

Place: Guwahati
Date: 13.02.2020