

PREMIER CRYOGENICS LTD.

136, Maniram Dewan Road, Chandmari, Guwahati-781 003 Ph. 0361-2660192 Fax- 0361-2661787
E-mail:info@premiercryogenics.com Website:www.premiercryogenics.com CIN: L24111AS1994PLC004051

STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND HALF YEAR

ENDED 30TH SEPTEMBER, 2019

	Quarter ended			Half Year Ended		Year Ended
	(Unaudited) 30.09.19	(Unaudited) 30.06.19	(Unaudited) 30.09.18	(Unaudited) 30.09.19	(Unaudited) 30.09.18	(Audited) 31.03.19
1	2	3	4	5	6	7
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1103	1406	976	2509	1853	4697
b) Other operating Income	-	-	3	-	80	70
Total Income from operations (net)	1103	1406	979	2509	1933	4767
2 Expenses						
a) Cost of materials consumed	69	111	84	180	202	455
b) Purchase of stock in trade	1	215	11	216	36	709
c) Changes in inventories of finished goods work-in-progress and stock in trade	126	34	-20	160	-100	-285
d) Employee benefit expenses	102	99	97	201	202	410
e) Depreciation and amortisation expenses	136	137	126	273	269	544
f) Power cost	260	266	255	526	529	1095
g) Distribution expenses	56	46	58	102	126	245
h) Other expenditures	236	358	217	594	485	911
Total expenses	986	1266	828	2252	1749	4084
3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2)	117	140	151	257	184	683
4 Other Income	36	36	32	72	68	258
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4)	153	176	183	329	252	941
6 Finance cost	79	81	81	160	165	328
7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	74	95	102	169	87	613
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	74	95	102	169	87	613
10 Tax expenses	15	19	19	34	19	150
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	59	76	83	135	68	463
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11±12)	59	76	83	135	68	463
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	59	76	83	135	68	463
16 Paid-up equity shares capital (Rs.10/- per share)	492	492	492	492	492	492
17 Other Equity						4558
18 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):	1.20	1.54	1.69	2.74	1.38	9.41
ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):						

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of Shares	1263600	1263600	1263600	1263600	1263600	1263600
- Percentage of shareholding	25.66%	25.66%	25.66%	25.66%	25.66%	25.66%
2 Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300	3660300	3660300	3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%	74.34%	74.34%	74.34%

Particulars

Quarter ended
(30-09-2019)

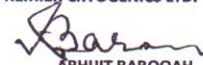
B INVESTOR COMPLAINS

Pending at the beginning of the quarter	-
Received during the year	-
Disposed of during the year	-
Remaining unresolved at the end of the year	-

Note:

- The Company's operations relates to a single business segment viz, industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the quarter no complain from Investor were received. There were no complain pending as at the end of the quarter.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meeting on 09-11-2019

For PREMIER CRYOGENICS LTD.


ABHIJIT BAROOAH
MANAGING DIRECTOR

Place: Guwahati
Date: 09-11-2019

Managing Director
Premier Cryogenics Ltd
Guwahati-781003

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E-mail:info@premiercryogenics.com Website:www.premiercryogenics.com CIN: L24111AS1994PLC004051
CONSOLIDATED FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND HALF YEAR

ENDED 30TH SEPTEMBER, 2019

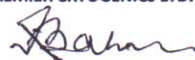
	Quarter ended			Half Year Ended		Year Ended
	(Unaudited) 30.09.19	(Unaudited) 30.06.19	(Unaudited) 30.09.18	(Unaudited) 30.09.19	(Unaudited) 30.09.18	(Audited) 31.03.19
1	2	3	4	5	6	7
1 Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1103	1406	976	2509	1853	4697
b) Other operating income	-	-	3	-	80	70
Total Income from operations (net)	1103	1406	979	2509	1933	4767
2 Expenses						
a) Cost of materials consumed	69	111	84	180	202	455
b) Purchase of stock in trade	1	215	11	216	36	709
c) Changes in inventories of finished goods work-in-progress and stock in trade	126	34	-20	160	-100	-285
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f) Power cost	260	266	255	526	529	1095
g) Distribution expenses	56	46	58	102	126	245
h) Other expenditures	236	358	217	594	485	913
Total expenses	986	1266	828	2252	1749	4086
3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2)	117	140	151	257	184	681
4 Other income	36	36	32	72	68	258
5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4)	153	176	183	329	252	939
6 Finance cost	79	81	81	160	165	328
7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)	74	95	102	169	87	611
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	74	95	102	169	87	611
10 Tax expenses	15	19	19	34	19	150
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	59	76	83	135	68	461
12 Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11±12)	59	76	83	135	68	461
14 Share of profit / (loss) of associates	0	0	0	0	0	0
15 Minority interest	0	0	0	0	0	0
16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	59	76	83	135	68	461
17 Paid-up equity shares capital (Rs.10/- per share)	492	492	492	492	492	492
18 Other Equity						4556
19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):	1.20	1.54	1.69	2.74	1.38	9.37
ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised):						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of Shares	1263600	1263600	1263600			1263600
- Percentage of shareholding	25.66%	25.66%	25.66%			25.66%
2 Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-			-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-			-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-			-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300			3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%			100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%			74.34%
Particulars				Quarter ended (30-09-2019)		

B INVESTOR COMPLAINS

Note :

- The Company's operations relates to a single business segment viz, industrial gas.
- During the year no complain from Investor were received. There were no complain pending and at the end of the year.
- The Company's wholly owned subsidiary is not in operation and hence there is no difference between the consolidated and standalone total income during the period.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meeting on 09-11-2019

For PREMIER CRYOGENICS LTD.



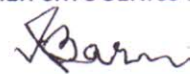
ABHIJIT BAROOAH
MANAGING DIRECTOR

Managing Director
Premier Cryogenics Ltd
Guwahati-781003

Place: Guwahati
Date: 09-11-2019

Balance Sheet		Figures in Lakhs			
		STANDALONE		CONSOLIDATED	
		<u>30.09.19</u>	<u>31.03.19</u>	<u>30.09.19</u>	<u>31.03.19</u>
ASSETS					
Non current assets					
Property, plant and equipment		4299	4549	4299	4549
Capital work-in-progress		49	14	49	14
Intangible Assets		-	-	-	-
Investment in subsidiary		1	1	-	-
Financial Assets					
Investment		109	109	109	109
Other financial assets		1842	1406	1842	1406
Other non-current assets		40	49	40	49
Sub total		6340	6128	6339	6127
Current Assets					
Inventories		410	559	410	559
Financial assets					
Investment		302	426	302	426
Trade receivables		1194	945	1194	945
Cash & cash equivalents		189	585	190	587
Bank balance other than above		9	9	9	9
Other current assets		931	513	931	513
Sub total		3035	3037	3036	3039
TOTAL ASSETS		9375	9165	9375	9166
EQUITY AND LIABILITIES					
Share holder's fund					
Equity Share Capital		501	501	501	501
Other Equity		4682	4558	4680	4555
Minority interest		-	-	-	-
Sub total		5183	5059	5181	5056
Liabilities					
Non current liabilities					
Borrowing		2090	2304	2090	2304
Provisions		50	54	50	54
Deferred tax		187	187	187	187
Other non-current liabilities		83	83	83	83
Sub total		2410	2628	2410	2628
Current liabilities					
Borrowing		423	494	423	495
Trade payables		70	184	70	184
Other current financial liabilities		932	412	932	412
Other current liabilities		172	172	174	175
Provisions		25	90	25	90
Current tax liabilities (Net)		160	126	160	126
Sub total		1782	1478	1784	1482
TOTAL LIABILITIES		9375	9165	9375	9166

For PREMIER CRYOGENICS LTD



ABHIJIT BAROOAH
MANAGING DIRECTOR
Premier Cryogenics Ltd

Place: Guwahati
Date: 09-11-2019

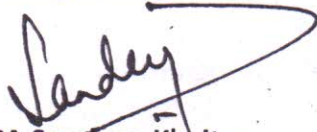
**To the Board of Directors of
Premier Cryogenics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Cryogenics Limited** for the period ended **30th September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.
Chartered Accountants
FRN: 302049E



CA Sandeep Khaitan
Partner

M. No. 058080

UDIN: 19058080 AAAA36476

Place: Guwahati

Date: 09.11.2019

**TO THE BOARD OF DIRECTORS OF
PREMIER CRYOGENICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Premier Cryogenics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended **30th September 2019** and for the period from **01st July 2019 to 30th September 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from **01st July, 2019 to 30th September 2019**, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Wholly owned subsidiary: PCL Power Private Limited

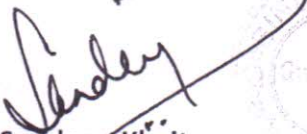


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.

Chartered Accountants

FRN: 302049E



CA Sandeep Khaitan

Partner

M. No.: 058080

UDIN: 19058080 AAAA B6476

Place: Guwahati

Date: 09.11.2019